

SALE OF NORTHGATE GARDENS HOUSING UNITS

PAYMENET OPTIONS

OPTION A (CASH BASIS)

- 1. The period for payment of the full purchase price under this option shall be three (3) Months from the date of the letter of offer
- 2. The unit price for each of the housing units is Kwacha Five Hundred Seventy-Five Thousand (K575, 000.00) only
- 3. An initial payment of 20% of the purchase consideration to be made within thirty (30) days from the date of this offer.

OPTION B (SETTLEMENT OVER 12 MONTHS)

- 1. The period for payment of the full purchase price under this option shall be 12 Months from the date of the letter of offer
- 2. The unit price for each of the housing units is Kwacha Five Hundred Seventy-Five Thousand (K575, 000.00) only
- 3. The purchaser shall make an initial payment of 20% of the purchase consideration together with a non-refundable administrative fee of K9,000.00 within three (3) months from the date of the offer, and thereafter
- Commence and continue to pay a minimum of Kwacha Two Thousand (K2,000.00) as monthly instalment towards the purchase price until full and final liquidation of the purchase price.